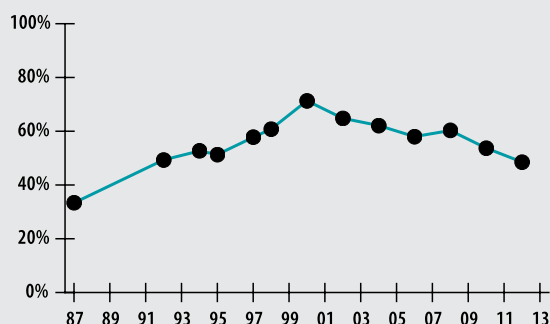
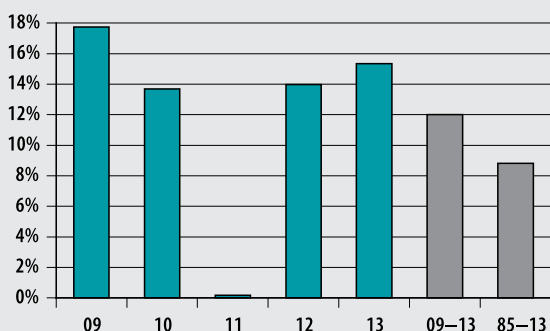


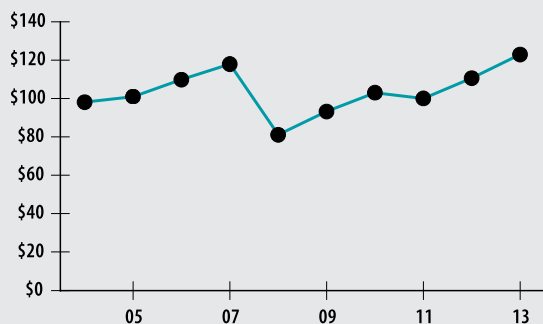
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

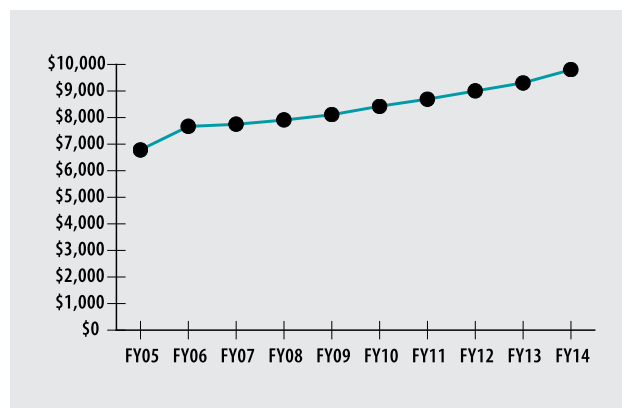
29 years 2013 8.83%	28 years 2012 8.61%	27 years 2011 8.41%
10 years 2013 5.94%	10 years 2012 6.35%	10 years 2011 3.87%
5 years 2013 12.01%	5 years 2012 1.53%	5 years 2011 0.93%

ACTUARIAL

▶ Funded Ratio	48.5%
▶ Date of Last Valuation	01/12
▶ Actuary	Sherman Actuarial Services, LLC
▶ Assumed Rate of Return	8.25%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$120.6 M
▶ Total Pension Appropriation (Fiscal 2014)	\$9.8 M

	ACTIVE	RETIRED
▶ Number of Members	792	766
▶ Total Payroll/Benefit	\$41.9 M	\$15.2 M
▶ Average Salary/Benefit	\$53,000	\$19,800
▶ Average Age	NA	76
▶ Average Service	NA	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	64
▶ Number Who Reported Earnings	16
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2013 Return	15.34%
▶ 2013 Market Value	\$122.9 M
▶ 2009-2013 (Annualized)	12.01%
▶ 1985-2013 (Annualized)	8.83%